

CT State Funding for Flood Recovery FAQ's

1. Who can I contact if I have questions or need assistance with my application?

For any questions or assistance, please contact our support team at CT.Flood.Grants@ctwbdc.org or visit our website for additional resources. We're here to help you through the application process. Please be aware: there is no need to pay a consultant to prepare your grant application for you. Grant funds cannot be used to pay a consultant to prepare your application.

2. What businesses are eligible to apply?

Eligible applicants include small businesses and nonprofit organizations located in Fairfield, Litchfield, and New Haven Counties that have sustained damage from the August 18, 2024 CT floods. Businesses must meet the small business criteria defined by the SBA, and nonprofits must be registered as a 501(c)(3) or equivalent. You must have less than 100 full-time equivalent employees and be able to provide all the required documentation.

3. Can I apply if I don't live in the counties listed above?

You <u>cannot</u> apply if your business is not headquartered/located in either Fairfield, Litchfield or New Haven County.

4. What can I use the funds for?

Grant funds can be used to cover a variety of recovery-related expenses, such as:

- Cleanup and restoration efforts
- Replenishing lost inventory
- Replacing damaged or destroyed equipment
- Replacing lost revenue

You must provide documentation supporting what you plan to use the funds for.

5. How do I apply for the grant?

To apply, complete the online application form available on our website. Emailed applications will **not** be accepted. You will need to provide details about your business or nonprofit, the extent of the damage, and how the grant funds will be used. Supporting documentation, such as business registration, evidence of flood damage and backup documentation for use of funds are required.

6. What documentation is required to apply?



- Driver's License
- CT business registration
- Evidence of Flood Damage (e.g., photos, videos)
 - If you are suffering damages from major infrastructure collapse, please provide which routes/roads have impacted traffic to your business
- Proposals/estimates/quotes for repairs/replacement
- If you are requesting funds for loss of revenue, please provide your Profit and Loss statement for August 2024
- If you are requesting funds for loss of revenue, please provide your **monthly**Profit and Loss statement for the months August-November 2023
- W9
- Bank information (for grant distribution)
- CT Tax registration

7. Is there a deadline to apply?

No. Applications will be accepted on a rolling basis until funds are exhausted.

8. When will the grant funds be disbursed?

Pending the volume of applications received, we are anticipating applications being reviewed a week after being submitted. Once applications are reviewed and approved, funds will be disbursed as soon as possible. Applicants will be notified of their award status and the disbursement schedule.

9. Is the grant money considered taxable income?

Yes, the grant money is considered taxable income.

10. What qualifies as "major infrastructure collapse" for this grant?

Major infrastructure collapse refers to significant damage that impedes normal business operations, such as the destruction of access roads, bridges, or utility services essential to business function.

11. Can I apply for the grant if I have already received other forms of disaster relief?

Yes.

12. What specific documentation is needed to prove "evidence of flood damage"?



Evidence includes photos and/or videos that clearly show the extent of damage to property, inventory, or infrastructure.

13. Is there a limit to the number of times I can apply if my business has ongoing needs?

Once you receive the grant, you may not apply again.