



Equity Match Grant FAQ's

1. Where can I find information on the Equity Match Grant?

Please review our website at: <https://ctwbdc.org/equity-match-grant-program/>

Our website includes a detailed description of all the requirements to apply for the Equity Match Grant. In addition, we will have information sessions in July, August and September to help you prepare your application. In the case that you cannot attend a live session, a recorded session will be available on-demand.

2. How long do I have to be in business?

You must be in business for a minimum of two years as of February 13, 2022, with an annual record of sales greater than \$25,000 and less than \$2,000,000. In the event you have recently purchased the business, you must have been the primary owner/operator of the business for at least two years.

3. Am I still eligible if I was previously a Sole Proprietor, and only recently became an LLC or registered my business?

Yes. If you have been the primary owner/operator of the business for at least two years and can document that fact.

4. What can I use the funds for?

Grants are awarded for clearly defined projects that will have a measurable impact on the business, growth, and profitability.

**Grant funds cannot be used towards operating expenses, payroll, or real estate improvements*

5. Who can apply for the Equity Match Grant?

Businesses with 51% or more women ownership, aged 18 or older.

6. Where is the application? I cannot find it on the website.

You can view the application questions on the Equity Match Grant Webpage under Application Overview section. The application will go live on our website January 17th.



Women's Business Development Council

7. How do I submit my application?

We will accept applications through the application portal on our website between January 17th and February 13th. Emailed applications will **not** be accepted.

8. Can someone review my application before I submit it?

We are happy to work with clients as they prepare their applications only after they have attended an information session or watched the on-demand recording. We highly recommend that applicants begin to prepare their applications and attachments well in advance of the application due date and are welcome to work with our Business Advisors during that period. Once the applicant completes the application and clicks the "SUBMIT" button, the application is final and review sessions are no longer available.

Please note If you review your application with a business advisor, it does not mean you will receive a grant, as an external review committee is making the decisions on which applicants receive grants.

9. How do I save my document as a PDF file?

1. Once your document is complete, please "Save As" and name your file.
2. Go to the "File" tab, then select "Export" and "Create PDF".
3. Name the file as you did in step 1, then click "Publish". The PDF file of your document will appear where you saved it, and is now ready for uploading.

10. Who reviews the applications?

Applications are reviewed by an external panel who will select the awardees.

11. When will the grant awards be announced?

Grant awards will be announced in early April, pending the volume of applications received.

12. What happens if my application is not approved? Can I reapply in the future?

In the event your application is not approved, you will be contacted by the WBDC and given the opportunity take advantage of our services to help you build your business. Please check our website at www.ctwbdc.org. You are welcome to reapply for the Equity Match Grant in the future.

13. Will there be future rounds of grants?

We are planning another round of grants in 2022. [Please join our email list](#) to be notified when the next grant round opens.