



WBDC Financial Coaching Application

What is the Financial Coaching Program?

WBDC's Financial Coaching Program is designed for clients who want to stabilize and better understand their personal finances. The program commitment is 3-4 months, wherein clients attend a Financial Coaching Orientation, and then are matched to work one-on-one with a Financial Coach to identify personal financial goals, create and maintain a budget, and create an Action Plan for goal achievement. This specialized program is tailored to meet the individual needs of each client with the ultimate goal of creating a stable financial future and improved quality of life

Clients are assigned to work with a Financial Coach and explore the following topics:

- Setting short and long term personal financial goals
- Developing, reviewing and managing a household budget
- Accessing and understanding credit score
- Formulating an Action Plan to achieve goals

Since its inception, more than 175 clients have been served through WBDC's Financial Coaching Program. A recent survey of those clients who have completed the program reported the following:

*100% would recommend WBDC's Financial Coaching program
97% have made a conscious effort to manage their finances
94% continue to review/refine and work towards personal financial goals
93% have changed their spending habits
89% have decreased their outstanding debt*

Eligibility Requirements:

- Submit a completed WBDC Financial Coaching Application
- Submit a completed WBDC Client Intake Form
- Submit a copy of your current Credit Score (obtain a free copy at www.CreditKarma.com)
- Household income of at least \$20,000
- At least 18 years old
- Ability to attend one 2-hour Financial Coaching Orientation
- Ability to participate in two assessment interviews with WBDC staff member
- Ability to attend three 1-hour face-to-face coaching sessions
- Ability to participate in three 30-minute telephone coaching sessions
- Provide open and honest dialogue about personal finances

Next Steps:

Upon receipt of your completed Application, Credit Score and Client Intake Form, WBDC will contact you for an initial phone assessment. You will be required to attend one 2-hour Financial Coaching Orientation. Following the orientation, WBDC will contact you for a second assessment to confirm your participation in the program. You will then be matched with a Financial Coach to begin your six coach sessions.



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The WBDC Financial Coaching Program is a 3-4 month program consisting of a Financial Coaching Orientation and six one-on-one coaching sessions with a Financial Coach. All applicants must be able to participate in all aspects of the program.

Today's Date: _____ How did you learn about this program? _____

Section 1: Contact Information

Full Name: _____
Complete Home Address (Street, City, State & Zip Code): _____
Best Phone Number to Reach You at: _____ Cell Home Work
Secondary Phone Number to Reach You at: _____ Cell Home Work
Email Address: _____

Section 2: Financial Questions

What is your current Household Income? (Include all sources of income) _____

What is your Credit Score? (Attach a copy from current credit card statement or www.CreditKarma.com) _____

Are you and/or your business in any financial crisis? Yes No
If "Yes", please indicate: Credit card debt Divorce Bankruptcy Foreclosure Student Loans Other
If "Other", please explain: _____

What are your major financial concerns at this time?

What concerns do you have about engaging in an open and honest dialogue about your current and future financial situation with a WBDC Financial Coach?

Do you currently have any of the following? (Check all that apply)

<input type="checkbox"/> Savings account	<input type="checkbox"/> Retirement account	<input type="checkbox"/> Pension	<input type="checkbox"/> Life insurance
<input type="checkbox"/> Checking account	<input type="checkbox"/> Credit card(s)	<input type="checkbox"/> IDA account	<input type="checkbox"/> College fund/529 Plan
<input type="checkbox"/> Direct deposit	<input type="checkbox"/> Student loans	<input type="checkbox"/> Financial advisor/accountant	



Women's
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What are your goals for Financial Coaching? (Check all that apply)

- | | | |
|--|---|--|
| <input type="checkbox"/> Keep my financial records orderly | <input type="checkbox"/> Manage day-to-day expenses | <input type="checkbox"/> Create a monthly budget |
| <input type="checkbox"/> Save for my/children's education | <input type="checkbox"/> Improve my Credit Score | <input type="checkbox"/> Get out of debt |
| <input type="checkbox"/> Set aside money for investments | <input type="checkbox"/> Save money for retirement | <input type="checkbox"/> Other |
| <input type="checkbox"/> Become financially stable enough to open a business | <input type="checkbox"/> Save for an emergency fund | |

If "Other", please explain: _____

Explain why you want to participate in WBDC's Financial Coaching Program:

Can you commit to meeting with your Financial Coach twice per month for 3 months? Yes No

Please indicate the formats in which you are comfortable meeting with your Financial Coach:

- In person Phone Video chat (such as Skype or Facetime)

How much time can you dedicate to achieving your goals outside of the coaching sessions?

- No time 1 hour 2-3 hours 4-5 hours Whatever is necessary

Location in which you are able to meet in person for orientation and coaching sessions:

- Stamford Derby New London

Applicant Signature: _____ Date: _____

Please be sure to submit a copy of your current Credit Score along with your application. You can obtain a free copy of your Credit Score at www.CreditKarma.com.

Completed forms may be returned to Samantha Cross at SCross@ctwbdc.org or WBDC, 184 Bedford Street, Stamford, CT 06901.