**WBDC Financial Coaching Application**

**What is the Financial Coaching Program?**

WBDC’s Financial Coaching Program is designed for clients who want to stabilize and better understand their personal finances. The program commitment is 3-4 months, wherein clients attend a Financial Coaching Orientation, and then are matched to work one-on-one with a Financial Coach to identify personal financial goals, create and maintain a budget, and create an Action Plan for goal achievement. This specialized program is tailored to meet the individual needs of each client with the ultimate goal of creating a stable financial future and improved quality of life

Clients are assigned to work with a Financial Coach and explore the following topics:

 Setting short and long term personal financial goals

 Developing, reviewing and managing a household budget

 Accessing and understanding credit score

 Formulating an Action Plan to achieve goals

Since its inception, more than 175 clients have been served through WBDC’s Financial Coaching

Program. A recent survey of those clients who have completed the program reported the following:

*100% would recommend WBDC’s Financial Coaching program*

*97% have made a conscious effort to manage their finances*

*94% continue to review/refine and work towards personal financial goals*

*93% have changed their spending habits*

*89% have decreased their outstanding debt*

**Eligibility Requirements:**

 Submit a completed WBDC Financial Coaching Application

 Submit a completed WBDC Client Intake Form

 Submit a copy of your current Credit Score (obtain a free copy at [www.CreditKarma.com](http://www.creditkarma.com/))

 Household income of at least $20,000

 At least 18 years old

 Ability to attend one 2-hour Financial Coaching Orientation

 Ability to participate in two assessment interviews with WBDC staff member

 Ability to attend three 1-hour face-to-face coaching sessions

 Ability to participate in three 30-minute telephone coaching sessions

 Provide open and honest dialogue about personal finances

**Next Steps:**

Upon receipt of your completed Application, Credit Score and Client Intake Form, WBDC will contact you for an initial phone assessment. You will be required to attend one 2-hour Financial Coaching Orientation. Following the orientation, WBDC will contact you for a second assessment to confirm your participation in the program. You will then be matched with a Financial Coach to begin your six coach sessions.

Completed forms may be returned to Samantha Cross at [SCross@ctwbdc.org](mailto:SCross@ctwbdc.org) or WBDC, 184 Bedford Street, Stamford, CT 06901.

**WBDC Financial Coaching Application**

*The WBDC Financial Coaching Program is a 3-4 month program consisting of a Financial Coaching Orientation and six one-on-one coaching sessions with a Financial Coach. All applicants must be able to participate in all aspects of the program.*

Today’s Date: How did you learn about this program?

**Section 1: Contact Information**

Full Name:

Complete Home Address (Street, City, State & Zip Code): Best Phone Number to Reach You at: ☐ Cell ☐ Home ☐ Work

Secondary Phone Number to Reach You at: ☐ Cell ☐ Home ☐ Work

Email Address:

**Section 2: Financial Questions**

What is your current Household Income? (Include all sources of income)

What is your Credit Score? (Attach a copy from current credit card statement or [www.CreditKarma.com](http://www.creditkarma.com/))

Are you and/or your business in any financial crisis? ☐ Yes ☐ No

If “Yes”, please indicate: ☐Credit card debt ☐Divorce ☐Bankruptcy ☐Foreclosure ☐Student Loans ☐Other

If “Other”, please explain:

What are your major financial concerns at this time?

What concerns do you have about engaging in an open and honest dialogue about your current and future financial situation with a WBDC Financial Coach?

Do you currently have any of the following? (Check all that apply)

|  |  |  |  |
| --- | --- | --- | --- |
| ☐ Savings account | ☐ Retirement account | ☐ Pension | ☐ Life insurance |
| ☐ Checking account | ☐ Credit card(s) | ☐ IDA account | ☐ College fund/529 Plan |

☐ Direct deposit ☐ Student loans ☐ Financial advisor/accountant

What are your goals for Financial Coaching? (Check all that apply)

☐ Keep my financial records orderly ☐ Manage day-to-day expenses ☐ Create a monthly budget

☐ Save for my/children’s education ☐ Improve my Credit Score ☐ Get out of debt

☐ Set aside money for investments ☐ Save money for retirement ☐ Other

☐ Become financially stable enough to open a business ☐ Save for an emergency fund

If “Other”, please explain:

Explain why you want to participate in WBDC’s Financial Coaching Program:

Can you commit to meeting with your Financial Coach twice per month for 3 months? ☐ Yes ☐ No

Please indicate the formats in which you are comfortable meeting with your Financial Coach:

☐ In person ☐ Phone ☐ Video chat (such as Skype or Facetime)

How much time can you dedicate to achieving your goals outside of the coaching sessions?

☐ No time ☐ 1 hour ☐ 2-3 hours ☐ 4-5 hours ☐ Whatever is necessary

Location in which you are able to meet in person for orientation and coaching sessions:

☐ Stamford ☐ Derby ☐ Danbury

Applicant Signature: Date:

*Please be sure to submit a copy of your current Credit Score along with your application. You can obtain a free copy of your Credit Score at* [*www.CreditKarma.com*](http://www.creditkarma.com/)*.*

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